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MORTGAGE OF REAL PROPERTY

THE NOTE SECURED BY THIS MORTGAGE CONTAINS PROVISIONS FOR AN ADJUSTABLE INTEREST RATE

THIS MORTGAGE made this 8th day of April 19 83 among Doyce R. Elgin and Barbara R. Elgin (hereinafter referred to as Mortgagor) and FIRST UNION MORTGAGE CORPORATION, a North Carolina corporation (hereinafter referred to as Mortgagee)

AND WHEREAS, to induce the making of said loan, Mortgagor has agreed to secure said debt and interest thereon (together with any future advances) and to secure the performance of the undertakings prescribed in the Note and this Mortgage by the conveyance of the premises hereinafter described:

NOW. THEREFORE, in consideration of the aforesaid loan and the sum of Three Dollars (\$3.00) cash in hand paid to Mortgagor, the receipt of which is hereby acknowledged, Mortgagor hereby grants, sells, conveys, assigns and releases to Mortgagee, its successors and assigns, the following described premises located <u>Greenville</u> County, South Carolina:

ALL that piece, parcel or lot of land, together with all buildings and improvements thereon, situate, lying and being on the western side of Burgandy Drive, in Greenville County, South Carolina, being shown and designated as Lot No. 10 on a map of UTLDAIR ESTATES, made by Dalton & Neves, Engineers, dated April, 1953, recorded in the RMC Office for Greenville County, SC, in Plat Book EE at page 19, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the western side of Burgandy Drive at the joint front corners of Lots Nos. 10 and 11 and running thence with the common line of said lots, S. 76-20 W., 187.5 feet to an iron pin; thence N. 13-40 W., 95 feet to an iron pin at the joint rear corners of Lots Nos. 9 and 10; thence with the common line of said lots, N. 76-20 E. 192.5 feet to an iron pin on Burgandy Drive; thence with the western side of Burgandy Drive, S. 10-37 E., 95.1 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors herein by deed of 4-D Builders Corp. which deed was recorded in the RMC for Greenville County in Deed Book 1036 at Page 350 on May 14, 1976.

This mortgage is second and junior in lien to that mortgage given in favor of Fidelity Federal Savings and Loan Association (now American Federal Savings and Loan Association) which mortgage was recorded in the RNC for Greenville County in Mortgage Book 1367 at Page 582 on May 14, 1976 in the original amount of \$39,950.00.

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Together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in anywise incident or appertaining. Including buy not limited to all buildings, improvements, fixtures, or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and also together with any screens, window shades, storm doors and windows, screen doors, awnings, stoves and water heater (all of which are declared to be a part of said real estate whether physically attached thereto or enot).

TO HAVE AND TO HOLD the same with all privileges and appurtenances thereunto belonging to Mortgagee, its successors and assigns, forever, for the purposes hereinafter set out and Mortgagor covenants with Mortgagee, its successors and assigns, that Mortgagor is seized of, and has the right to convey, the premises in fee simple; that the premises are free and clear of all encumbrances except for a prior mortgage, if any; and that Mortgagor will warrant and defend title to the premises against the lawful claims of all persons whomsoever.

MORTGAGOR COVENANTS with Mortgagee, its heirs, successors and assigns as follows:

1 NOTE PAYMENTS. Mortgagor shall make timely payments of principal and interest on the above-mentioned. Note and all payments required by any note(s) secured by lien(s) having priority over Mortgagee's within described lien or by any prior mortgage(s) in the amounts, in the manner and at the places set forth therein. This Mortgage secures payment of said Note according to its terms, which are incorporated herein by reference.

TAXES Mortgagor will pay all taxes assessments water and sewer charges, and other governmental or municipal charges, fines, or impositions, for which provision has not open made hereinbefore, and will promptly deliver the official receipts thereof to the Mortgagee upon demand, and in default thereof the Mortgagee may pay the issue and add the amount of such payments) to the principal indebtedness due Mortgagee, and the same shall be repaid by Mortgagor with interest at the then prevailing note rate upon demand.

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